

INFORMATION
about free cash withdrawals twice a month
up to sum of HUF 150,000 for consumers
(Valid from: October 15, 2016)

Dear Customer,

Under the Act No. LXXXV of 2009 Section 36/A on the Pursuit of the Business of Payment Services (hereinafter: Act), our private clients – if they met with the eligibility criteria listed below – entitled to make first two cash withdrawals¹ in a calendar month – with a total amount not exceeding HUF 150,000 – free of charge from 1 February 2014.

According to the Act, if the total amount of first two cash withdrawals in the month exceeds HUF 150,000 bank has right to charge fee for the amount in excess of HUF 150,000.

Those account holder clients are entitled to the free cash withdrawals, which are:

- Private individuals,
- Have a residence in or a residence permit for Hungary,
- Older than 16 years of age,
- Who submitted the necessary declaration for the free cash withdrawals, either in person at any our Hungarian branch or via NetBank (free format letter).

Details of declaration

To take advantage of the free cash withdrawal the submission of related declaration is needed either in person at any our Hungarian branch or via KDB NetBank (sent as standard declaration form in a free format letter). Please note that to submit the declaration by postal letter or in e-mail or via call center is not allowed, however in case of obstacles submitting the declaration can also be made by an authorized person.

If you make your declaration till 20th of the given month, you become entitled for the free cash withdrawal from the first day of following calendar month. (For example: if you submit a declaration between 21 January and 31 January, you can start using the free cash withdrawals from 1 March.)

At the declaration you shall declare the payment account from which you are to claim the right for free cash withdrawals. This option is available with all bankcards connected to the payment account specified in the declaration; however their combined limit will be HUF 150,000.

Only the payment account holder can apply for this service and only one declaration can be applied for each payment account. In case of joint bank account (two or more account holders for the same payment account), the declaration will be accepted from only one payment account holder.

Pursuant to the Act each individual may present a declaration to one bank only. The free cash withdrawal option is not available with another payment account (even it is at another bank) at the same time. In order to ensure the lawful practice of free cash withdrawal option, the declaration data shall be handed over to the Central Register System under the Section 62/B of Act No. LXXXV of 2009 on the Pursuit of the Business of Payment Services.

¹ The cash withdrawal can be fulfilled in HUF only, with cash-substitute payment instrument (bankcard) in ATMs located in Hungary.

If you have made a declaration in connection with other payment account at any Hungarian bank, your previously made declaration will be cancelled by making the present declaration. Thus to cancel the previously made declaration is not necessary.

Your declaration will be void if your payment account specified in the declaration is closed.

The Bank has published the following information in form of an announcement in the customer areas and also by electronically (only in Hungarian language): the purpose of the Central Register System, the details of its managed data, the functioning and regulations of the Central Register System, including the rights of declarants.

Additional rules of free cash withdrawals

From 1 January 2015 the free cash withdrawal option is available only with bankcard (fulfilled in HUF only) in ATMs located in Hungary, according to the Act.

In case you exceed the HUF 150,000 limit with the first or second cash withdrawal in the month, Bank has right to charge fee for the amount in excess of HUF 150,000 as follows:

- In case of fixed ATM cash withdrawal fee, we will fully charge the fixed fee for the amount in excess of HUF 150,000, regardless of the amount.
- In case of percentage ATM cash withdrawal fee, we will charge the percentage for the amount in excess of HUF 150,000.
- In case of mixed ATM cash withdrawal fee (fixed + percentage), we will apply the fixed and percentage fees as the above described.

If you have overdraft contract connected to your payment account and the cash withdrawal is partly or fully fulfilled from this overdraft, you have a right for free of charge cash withdrawal up to your salary/income amount only which comes to your account regularly, maximum HUF 150,000 a month.

Cash withdrawal from payment account with basic features under Government Decree No. 262/2016. (VIII. 31.)

If a valid declaration belongs to the account, then – in addition to the ATM cash withdrawals that operates as described above – in the given month the first HUF cash withdrawal from branch's cash desk is also free of charge up to HUF 50,000.

We would like to draw your attention that our above announcement may change due to possible future amendments of the Act.

Please pay attention the announcement in this regard at our branches, on our homepage (www.kdbbank.eu), in your KDB NetBank mailbox, and on the National Bank of Hungary's homepage (<http://www.mnb.hu/letoltes/7-amit-az-ingyenes-keszpenzfelvetelrol-tudni-kell-2.pdf> – available in Hungarian only).

If you have any further questions about the free cash withdrawals or the declaration, please do not hesitate to contact our KDB Kontakt between 7 am and 8 pm on working days on 06 40 532 532 or from abroad on +36 1 473 4440, or visit your account holding branch.

In case of any discrepancy between Hungarian and English version, the Hungarian version shall govern.

KDB Bank Europe Ltd.