

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders due to the bank holidays on **December 25-26, 2017 and January 1, 2018.**

1. External transfers
EUR transfers within EEA:

- a) Transfers submitted on Friday, Dec 22, 2017:
 - Transfers submitted before cut-off time: debit date is Dec 27, 2017; value date (credit date) is Dec 27, 2017.
 - Transfers submitted after cut-off time: its processing shall be started on Dec 27, 2017; debit date is Dec 28, 2017; value date (credit date) is Dec 28, 2017.
- b) Transfers submitted on Friday, Dec 29, 2017:
 - Transfers submitted before cut-off time: debit date is Jan 2, 2018; value date (credit date) is Jan 2, 2018.
 - Transfers submitted after cut-off time: its processing shall be started on Jan 2, 2018; debit date is Jan 3, 2018; value date (credit date) is Jan 3, 2018.
- c) There is no opportunity to submit payment orders with value date of Dec 25 and 26, 2017 and Jan 1, 2018.

Domestic HUF transfers:

- a) Transfers submitted on Friday, Dec 22, 2017:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on Dec 27, 2017, fulfillment on basis of the related list of conditions¹.
- b) Transfers submitted on Friday, Dec 29, 2017:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on Jan 2, 2018, fulfillment on basis of the related list of conditions¹.
- c) There is no opportunity to submit payment orders with value date of Dec 25-26, 2017 and Jan 1, 2018.

Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on Dec 20, 2017 but before Dec 25, 2017 and after cut-off time on Dec 27, 2017 but before Jan 1, 2018 shall be processed on basis of the related list of conditions¹, however the fulfillment time shall be elongated with 1 banking day according to that Dec 25-26, 2017 and Jan 1, 2018 is not value date.

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date: credit date** shall be prolonged with 1 banking day compared to the Fulfillment Order published in the related list of conditions¹:

Submit date	Fulfillment date	
	T+1	T+2
Dec 20, 2017 after cut-off time	Dec 22, 2017	Dec 27, 2017
Dec 21, 2017 till cut-off time	Dec 22, 2017	Dec 27, 2017
Dec 21, 2017 after cut-off time	Dec 27, 2017	Dec 28, 2017
Dec 22, 2017 till cut-off time	Dec 27, 2017	Dec 28, 2017
Dec 22, 2017 after cut-off time	Dec 28, 2017	Dec 29, 2017
Dec 27, 2017 after cut-off time	Dec 29, 2017	Jan 2, 2018
Dec 28, 2017 till cut-off time	Dec 29, 2017	Jan 2, 2018
Dec 28, 2017 after cut-off time	Jan 2, 2018	Jan 3, 2018
Dec 29, 2017 till cut-off time	Jan 2, 2018	Jan 3, 2018
Dec 29, 2017 after cut-off time	Jan 3, 2018	Jan 4, 2018

¹ For private persons: „List of Conditions for private persons“ or „List of Conditions of KDB Basic Account Package for private persons“; for corporates and other organizations: „List of Conditions for corporates and other organizations“ or „List of Conditions of KDB Basic Account Package for corporates and other organizations“.

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3. Credit of incoming foreign currency transfers

Credit of foreign currency transfers incoming on Dec 25-26, 2017 shall be fulfilled on Dec 27, 2017; incoming on Jan 1, 2018 shall be fulfilled on Jan 2, 2018.

Thank You for Your understanding!

KDB Bank Europe Ltd.