

EXECUTION OF PAYMENT ORDERS ON BANK HOLIDAY

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders due to the bank holidays on **March 15-16, 2018.**

1. External transfers

EUR transfers within EEA:

- a) Transfers submitted on Wednesday, March 14:
 - Transfers submitted before cut-off time: debit date is March 19, 2018; value date (credit date) is March 19, 2018.
 - Transfers submitted after cut-off time: its processing shall be started on March 19, 2018; debit date is March 20, 2018; value date (credit date) is March 20, 2018.
- b) There is no opportunity to submit payment orders with value date of March 15 and March 16, 2018.

Domestic HUF transfers:

- a) Transfers submitted on Wednesday, March 14, 2018:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on March 19, 2018, fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of March 15 and March 16, 2018.

Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on March 12, 2018 but before March 15, 2018 shall be processed on basis of the related list of conditions¹, however the fulfillment time shall be elongated with 2 banking days according to that March 15 and March 16, 2018 is not value date.

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date: credit date** shall be prolonged with 1 banking day compared to the Fulfillment Order published in the related list of conditions¹:

Submit date	Fulfillment date	
	T+1	T+2
March 12, 2018 after cut-off time	March 14, 2018	March 19, 2018
March 13, 2018 till cut-off time	March 14, 2018	March 19, 2018
March 13, 2018 after cut-off time	March 19, 2018	March 20, 2018
March 14, 2018 till cut-off time	March 19, 2018	March 20, 2018
March 14, 2018 after cut-off time	March 20, 2018	March 21, 2018

3. Credit of incoming foreign currency transfers

Credit of foreign currency transfers incoming on March 15 and March 16, 2018 shall be fulfilled on March 19, 2018.

Thank You for Your understanding!

KDB Bank Europe Ltd.

¹ For private persons: „List of Conditions for private persons” or „List of Conditions of KDB Basic Account Package for private persons”; for corporates and other organizations: „List of Conditions for corporates and other organizations” or „List of Conditions of KDB Basic Account Package for corporates and other organizations”.