



List of conditions
for
investment services

Valid: from June 1, 2015

Date of issue: May 29, 2015

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1. General Conditions

- 1 The present List of Conditions is applicable together with the prevailing **General Terms and Conditions** of our bank. The Bank keeps the right to change the terms and conditions at any time. The modified conditions are published in the customer service area and on the website of the Bank 15 days prior to entering into force, if any of the conditions puts the customer at a disadvantage. Otherwise our Bank makes changes public one day prior to coming into force. The Bank doesn't inform the customers separately.
- 2 We accept orders only in accordance with the General Terms and Conditions of the Bank.
- 3 Transactions not included in the present list are handled based on separate agreement by the Bank.
- 4 Extra fees, postage, cable, telephone, and SWIFT charges, incurred, as well as the commission and charges duly claimed by our correspondents and third banks, will be debited to the customer's account.
- 5 To **open account**, it is required to complete a General Commission Agreement and signature card, which has to be signed by both the Client and the Bank. **Further necessary documents:**
 - In case of domestic and foreigner private clients:
 - Card type ID and residence address card or
 - Valid old-type ID issued by Hungarian authorities, but in case it does not contain the actual residence address, residence address card or
 - Card type driving license and residence address card or
 - Passport and residence address card
 - In case of foreign citizen passport, residence permit, ID card for EU citizen
 - For companies and organizations, entrepreneurs registered in Hungary:
 - deed of foundation in case of companies and organizations (Deed of Foundation, Articles of Association or Fundamental Rule)
 - Documents of companies certified by the stamp (e-stamp) of Court of Registration (Declaration or Application for registration of changes) / Certificate on registration or Certificate on application for registration of other organizations or entrepreneurs
 - Document certifying tax number and Statistic Number (Company Extract issued by Court of Registration/ NAV data sheet)
 - Company's or other organization's Extract or Extract on data regarding registration in court issued within 30 days
 - Authorised signature certified by a Notary Public
 - For lawyers, notaries, executors:
 - Lawyer /notary / executor card

- Identity and address card
- Copy of Tax sheet
- For lawyer-/ notary-/executor office:
 - Deed of foundation
 - Certification on the registration in the list of lawyers/ notaries/ executors issued by the regional chamber of lawyers/ notaries/ executors
 - Resolution on delegation
 - Certification by Tax Office
 - Identity card
- For apartment houses:
 - Deed of foundation
 - Organization and Operation Policy
 - Specimen signature of the Representative certified by a Notary Public
 - Deed of Title
 - Certification by Tax Office
 - The latest effective Minutes of General Assembly on election of Representative and payment account
- For companies and organizations with foreign residence:
 - deed of foundation, articles of association
 - certification issued within 30 days on the related official registration in accordance with the state legislation of the registered seat in case of the company or the other organization was founded within 30 days
 - Company's (or other organization's) Extract or Extract on data regarding registration or other official certificate, document issued within 30 days which justifies that the company (organization) is listed in the (company) registration in case of company (organization) founded earlier
 - document certifying the representing right of the legal representative of the organization, the company registration number (other identifier), the registered seat, the personal data of the owner in case the (company) certification issued by the authority does not include them
 - authorization authenticated by a notary in case a proxy operates, and the copy of passport authenticated by the authorizing representative notary
 - the above listed documents of that company (organization) which is the legal representative (the representative is not a natural person)

The Bank takes in documents only with apostille (including certifications issued by/authenticated by notary) or verification by the Hungarian embassy operating in that country.

Only English-language documents shall be adopted by the Bank among foreign-language documents. In all the other cases the authentic Hungarian translation shall be presented besides the foreign-language documents (The Bank shall only accept the translations by OFFI).

6 In special cases the Bank can ask further documents besides the above mentioned.

7 All fees and charges stipulated in the present List of Conditions in gross value.

2. Account keeping services

| Definition | Fee | Remarks |
|--------------------------------|----------------|---------|
| Securities account opening | Free of charge | |
| Securities account keeping fee | HUF 200/month* | |
| Account closing | Free of charge | |
| Custodian services | Free of charge | |

3. Transactional fees

| Definition | Fee | Remarks |
|--|--------------------|-------------------------|
| Depository fee of securities in physical form | HUF 500/month* | |
| Fee of freezing or releasing frozen securities | Free of charge | |
| Individual sub-account opening with KELER Ltd. At Account-holder's request | HUF 1,000 | By securities, accounts |
| Fee of freezing on sub-account with KELER Ltd. | HUF 10,000 /trans. | |
| Fee of releasing on sub-account with KELER Zrt | HUF 10,000 /trans. | |
| Fee on Certificate of deposit by KELER Ltd. | HUF 2,000 | |
| Securities transfer | HUF 2,000 | By securities type |
| Internal securities transfer | Free of charge | |
| Monthly statement | Free of charge | |
| Sending monthly statement abroad | HUF 500 | |
| Certificate and statement at Account-holder's request | HUF 1,000 | |
| Government securities dealing on own account | Free of charge | |

4. Pension Pre-Savings Account management

| Definition | Fee | Remarks |
|-----------------------------------|-----------------------------------|---------|
| PPSA opening | Free of charge | |
| Minimum amount payable at opening | HUF 5,000 | |
| PPSA keeping | HUF 166 /month* | |
| PPSA closing | Free of charge | |
| Custodian services | Free of charge | |
| PPSA transactional fees | Equal to fees defined in point 3. | |

* each month started counts as a whole month regarding account-keeping and depository fee.

5. Fee on financial service connected to investment services

“List of Conditions for Private Persons”, “List of Conditions of KDB Basic Account Package for Private Persons” “List of Conditions of KDB Basic Account Package for Corporates and Other Organisations”, and “List of Conditions for Corporates and other Organizations” are in effect regarding financial service connected to investment service.

6. Method of raising complaints

We do our best to have our customers satisfied with our services. On the contrary, a complaint can arise which is to be solved by our colleagues within the shortest time. In case it is not possible, our customers can raise complaints via our website (kdbbank.eu), in an e-mail (panasz@kdbbank.eu), in a letter (address: 1054 Budapest, Str. Bajcsy-Zsilinszky 42-46.) or personally in our branch offices. In case the Bank does not give satisfactory solution, the complaint can be given to the National Bank of Hungary through internet (ugyfelszolgalat@mnb.hu) or in a letter (1534 Bp. BKKP P. O. Box 777.).

7. Open hours

Open hours are the same as those defined in “List of Conditions for Private Persons” “List of Conditions of KDB Basic Account Package for Private Persons” “List of Conditions of KDB Basic Account Package for Corporates and Other Organisations”, and “List of Conditions for Corporates and other Organizations” in effect.

KDB BANK EUROPE LTD.

Attachments:

Attachment 1

List of branches participating in securities dealing

KDB HO
1054 Budapest, Bajcsy-Zsilinszky út.42-46
Phone: (1) 374-9700
Fax: (1) 374-9997

Váci Branch
1052 Budapest, Piarista köz 1.
Phone: (1) 374-9469
Fax: (1) 328-5422

Bartók Branch
1115 Budapest, Bartók Béla út 105-113.
Phone: (1) 464-7900
Fax: (1) 328-5426