

# ANNOUNCEMENT

Dear Customer,

based on the Section 79 of the Hungarian Act LIII of 2017 on the Prevention and Combating of Money Laundering and Terrorist Financing (hereinafter: AML Act), KDB Bank Europe Ltd. (hereinafter: Bank) must repeat its customer due diligence measures until the 26<sup>th</sup> of June, 2019. We kindly please you to note that, **in case of missing any of the documents / data / statements described below, the Bank must refuse to carry out transactions initiated by you** either on your own account or on any accounts belonging to you (as an authorized person) after the mentioned date. Considering this, we ask you to read this information letter attentively and fulfil the necessary measures, in order to avoid your account to be blocked.

In the framework of repeated customer due diligence measures, all of the Bank's individual clients, as well as the representative and authorized persons on another client's account, must

- 1) provide a statement about whether or not being<sup>1</sup>
  - a) a politically exposed person (hereinafter: PEP) as of subsection (2) of Section 4 of the AML Act,
  - b) a family member of a PEP as of subsection (3) of Section 4 of the AML Act,
  - c) a close associate of a PEP as of subsection (4) of Section 4 of the AML Act;
- 2) provide a copy about their ID documents as of subsection (8) of Section 7 of the AML Act;
- 3) provide their appropriate and up-to-date data to be registered by the Bank as of subsection (1) of Section 12 of the AML Act

at least until the 26<sup>th</sup> of June, 2019.

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<sup>1</sup> The text of the referenced laws can be found in the PEP statement can be reached on [www.kdbbank.eu](http://www.kdbbank.eu).

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In case of you have already made a statement about your PEP status AND your ID documents' validity hasn't expired since the last time you personally transacted in any of the Bank's branches AND you have provided a copy about your ID documents, you have nothing to do. Otherwise, we kindly ask you to

- either to come into any of the Bank's branches (location of our branches [can be found on our website](#)) personally, by bringing your valid ID documents and residence permit (if needed) with you,
- or to send the copies of your ID documents and/or the PEP statement (bilingual version can be downloaded from "[Other information, announcement](#)" menu) either to your managing branch or to the central address of the Bank (H-1054 Budapest, Bajcsy-Zsilinszky út 42-46.). However, should you chose the postal way to send the copies of your ID documents, it is important to sign it personally.

Regarding the necessary repeated customer due diligence measures, you can get further information by your branch, relationship manager or via the Call Center service, where our colleagues will kindly provide answers for your additional questions.

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Referenced laws:

## AML Act

subsection (8) of Section 7: *“In the interest of prevention and combating money laundering and terrorist financing, for the purpose of appropriate compliance with the obligations set out in this Act, for the full execution of due diligence obligations and for the effective implementation of supervisory activities, service providers shall make copies of documents presented in accordance with Subsection (3), containing the data referred to in Subsection (2) for the purpose of verification of identity.”*

subsection (1) of Section 12: *“Service providers shall ensure that data and documents held in accordance with Sections 7-10 in connection with a customer and the business relationships are kept up-to-date.”*

Section 79: *“By way of derogation from Subsection (7) of Section 13, service providers must refuse to carry out transactions following 26 June 2019:*

*a) for customers with whom the business relationship was established before 26 June 2017;*

*b) for customers whose due diligence measures had not been carried out by 26 June 2019; and*

*c) if the outcome of the customer due diligence requirements specified under Sections 7-11 and Sections 19-20 is not fully available on 26 June 2019.”*