

DIFFERENT FULFILLMENT RULES OF PAYMENT ORDERS DUE TO NATIONAL HOLIDAYS IN 2023

Dear Customer!

Hereinafter we inform You about differing fulfillment regarding payment orders submitted due to the public holidays **in year 2023**. Public holiday(s) together hereinafter referred to as "H day", which are listed in point 4. The H+1 working day means the first working day following the public holiday, the H-1 working day means the working day before the public holiday. In case of several consecutive, continuous holidays, the H+1 working day means the first working day following the last public holiday, and H-1 working day means the working day preceding the first public holiday.

1. External transfers

EUR transfers within EEA:

- a) Transfers submitted on H-1 working day:
 - Transfers submitted before cut-off time: debit date is H+1 working day; value date (credit date) is H+1 working day.
 - Transfers submitted after cut-off time: execution shall be started on H+1 working day; debit date is H+2 working day, value date (credit date) is H+2 working day.
- b) There is no opportunity to submit payment orders with value date of H day.

Domestic HUF transfers that not considered as instant payments:

- a) Transfers submitted on H-1 working day:
 - Transfers submitted before cut-off time: it is to be executed on basis of the related list of conditions¹.
 - Transfers submitted after cut-off time: its processing shall be started on H+1 working day; fulfillment on basis of the related list of conditions¹.
- b) There is no opportunity to submit payment orders with value date of H day.

Foreign currency transfers with conversion or without conversion in other currency:

Items submitted after cut-off time on H-3 working day, but before H day shall be processed on basis of related list of conditions¹, however the fulfillment time shall be prolonged with the H day(s).

- 2. In case of every internal transfers with conversion and T+1 and T+2 value date:** credit date shall be prolonged compared to the Fulfillment Order published in the related list of conditions¹, as follows:

Submit date	Fulfillment date	
	T+1	T+2
On H-3 working day after cut-off time	H-1 working day	H+1 working day
On H-2 working day till cut-off time	H-1 working day	H+1 working day
On H-2 working day after cut-off time	H+1 working day	H+2 working day
On H-1 working day till cut-off time	H+1 working day	H+2 working day
On H-1 working day after cut-off time	H+2 working day	H+3 working day

3. Credit of incoming transfers

Credit of foreign currency transfers incoming on H day shall be fulfilled on H+1 working day.

¹ For private persons: „List of Conditions for private persons” or „List of Conditions of KDB Basic Account Package for private persons”; for corporates and other organizations: „List of Conditions for corporates and other organizations” or „List of Conditions of KDB Basic Account Package for corporates and other organizations”.



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Announcement

4. Public holidays in 2023

H day	
15 March 2023	Wednesday
7 April 2023	Friday
10 April 2023	Monday
1 May 2023	Monday
29 May 2023	Monday
23 October 2023	Monday
1 November 2023	Wednesday
25-26 December 2023	Monday-Tuesday

Thank You for Your understanding!

KDB Bank Europe Ltd.