

Announcement on modifications of List of Conditions with effect from 15th December 2019

KDB Bank Europe Ltd. (hereinafter: Bank) hereby notifies you that the Bank will amend the List of Conditions for Private Persons, the List of Conditions of KDB Basic Account Package for Private Persons, the List of Conditions for Corporates and Other Organisations, the List of Conditions of KDB Basic Account Package for Corporates and Other Organisations, and the List of Conditions for "A", Super, Gold, BG „A”, BG Gold, Partner Plus, Elit and Orient account packages

with effect from 15 December 2019.

Above modification in the conditions will affect the fees of cross-border EUR payment transactions within EEA region, due to the modification of 924/2009/EU Regulation on cross-border payment transactions by the 2019/518/EU Regulation.

The Bank is to initiate the above mentioned contract modification based on the following reason specified in point IV. 3.1. of General Terms and Conditions on payment accounts, payment services and deposits: change in legislation.

List of Conditions that enter into force on 15 December 2019 can be found on www.kdbbank.eu and the customer areas at our branches. For the transparency of the amendments track changes versions are also published on the homepage.

We would like to draw your attention that the above modifications in List of Conditions shall be deemed accepted by you in case you do not notify the Bank that you do not accept the modifications before the proposed date of their entry into force. You have the right to terminate the (framework) contract immediately and free of costs, fees or other payment obligation related to termination before the modifications enter into force.

Budapest, 15th October 2019

KDB Bank Europe Ltd.